MRTP Commission

412. SHRI G. Y. KRISHNAN: Will the PRIME MINISTER be pleased to .state:

(a) whether the Monopolies and Restrictive Trade Practices Commission (MRTP) has sought more teeth in post-reforms scenario to cope with the changed ecnomic environment and for effectively controlling the unfair and restrictive trade practices; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) and (to) Several changes have oeen made in the MRTP Act, 1969 since its enactment. Last amendment was made in 1991. On the basis of experience gained, MRTP Commission has recently made some suggestions for further rationalisation of this Act. These would be considered in consultation with coocerned authorities.

Legal education system

413. SHRI RAMDAS AGARWAL; Will the PRIME MINISTER be pleas, ed to stste:

(a) whether Government's atten. tion have beon drawn to a news item published in the Hindustan Times dated the 21st November^ 1994 under the.. caption' "Call" for" reforms in legal education system" made at a recently held All India Conference of Lawyers in New Delhi; and

(b) if so, what steps Government of India propose to take for stroc tural reforms in the entire legal edu.. cation system to improve the quality of legal education in the country without loss of time with a view to generate public confidence in the country's- justice delivery system and to improve the image of the profession as well?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, IUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAI): (a) Yes, Sir.

(b)' The matter is undejr consideration of the Bar Council of India.

Complaints before the investor protection cell

414. SHRI V. GOPALSAMY: Will the.PRIME MINISTER be pleased to .-fete:

(a) the number of complaints recei. ved by the Investor Protection Cell during the financial year, 1994 month-»vise;

(to) the details of those companies against which more than 100 complaints have been received;

(c) the pending complaints before the cell as on date alongwith details of the oldest complaint; and

(d) what steps are being taken for quick disposal of complaints by the cells?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI II. R. BHARDWAJ): (a) Particulars of 29,796 investor complaints as re ceived in Department of Company Affairs were entered in the computer during 1993-94. Month wise figures are indicated in the statement enclosed. (See balow)

(b) The details are given in the Statement-II -enclosed. (See below)

(■:) Out of the total complaints indicated in part (a) above, 4254 are pending. The oldest pending complaint is that of Suman Rani of Meerut ; gainst M|s Priyodarshini Spinning Mills Ltd. Hyderabs-t which is pending since 22.4.199:5.

(d) The Department of Company Affairs has developed a computerised : stem of• processing investor grievances incorporating periodic references! reminders to the concrened companies and regular monitoring by senior ofiiears.